

Inflation Reduction Act Rebates and Examples

Part 2

Example #3a - Rooftop Solar System (low-income)

Example Cost: \$4.15/w of installed capacity

So, for a **1 kw** system = **\$4,150**

A 1 kw system will generate approximately 1000 kwh/yr, \$100 of power per year

Rebates available:

- → EWEB Rebate Available: \$0.40/w (max \$2,500)
- → ODOE Solar and Storage Rebate (low-income)*: \$1.80/w (max 60% up to \$5,000)
- → ODOE Solar and Storage Rebate (not low-income)*: \$0.20/w (max 40% up to \$5,000)
- → 30% Tax Credit

^{*} Oregon Solar and Storage Program low-income funds for 2023 nearly all allocated, non low-income funds fully allocated

Example #3a - 3 kw Solar System (low-income)

Example Cost: 3 kw @ \$4.15/w = \$12,450 for Solar System

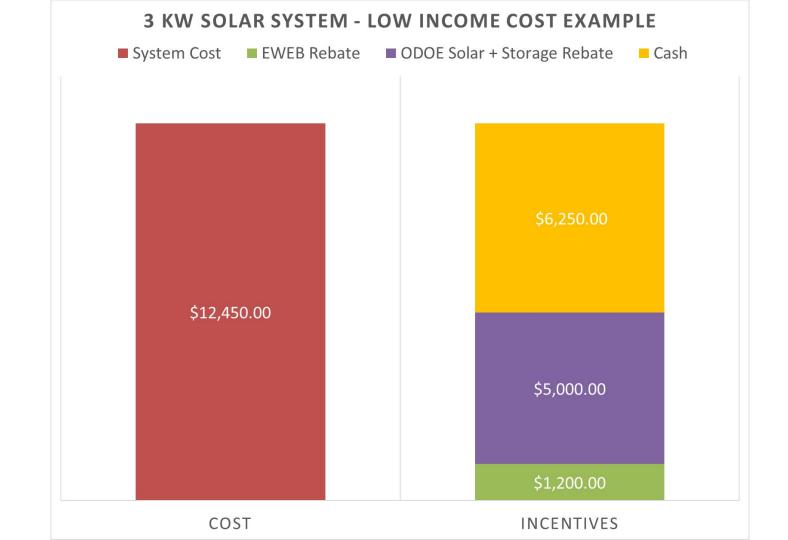
- → EWEB Rebate Available: 3 kw x \$0.40/w (max \$2,500) = \$1,200
- → ODOE Solar and Storage Rebate*: 3 kw x \$1.80/w (max 50% up to \$5,000)=
 \$5,000

* Oregon Solar and Storage Program funds for 2023 nearly all allocated

Total Rebates available: \$6,200

Example Cost *minus* Available Rebates = **Final Customer Cost**

• \$12,450-\$6,200 = **\$6,250** Final Customer Cost



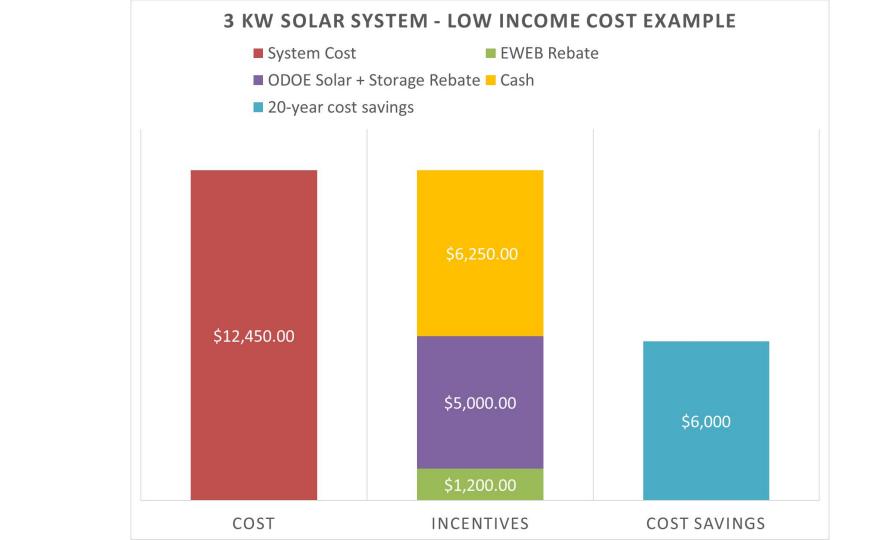
Solar Cost Savings

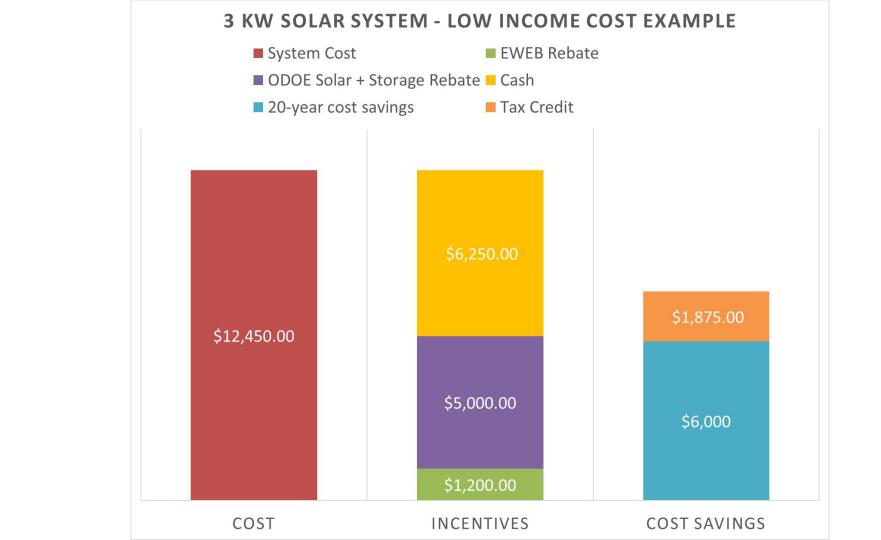
Expected Annual Cost Savings

3 kw system = 1,000 kwh/yr = \$300 per year

20 year cost savings

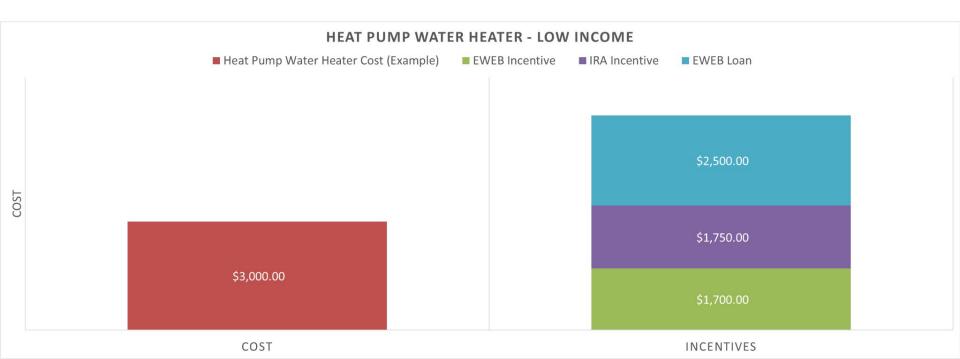
• 20 years x \$300/yr = \$6,000

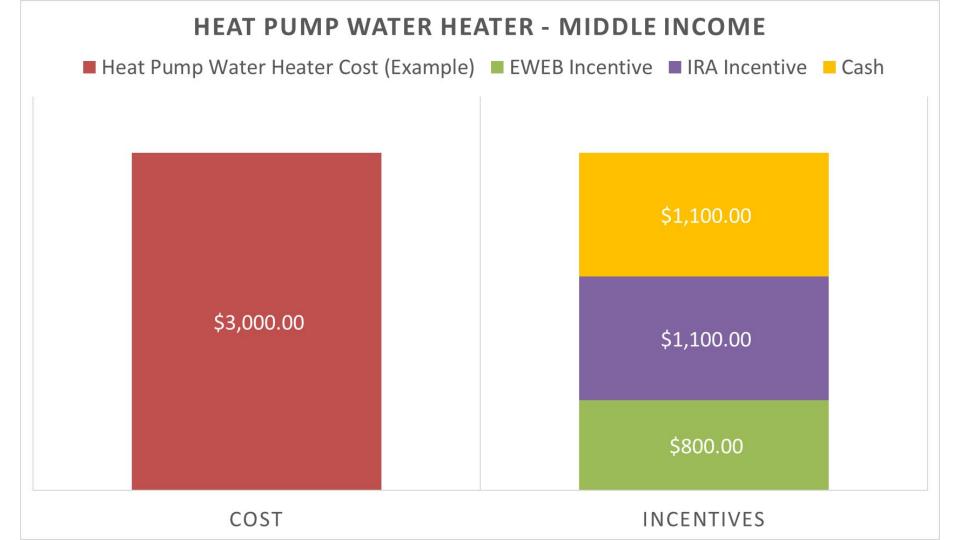




Cost Savings Information from BPA

Switching To	Switching From	Annual kWh savings	Annual Cost Savings @ \$0.10 /kWH	Lifetime Energy Savings (10 year)
Heat Pump Water Heaters - Above Conditioned Space	Conventional Electric Water Heater	1371	\$ 137	\$ 1,371
Heat Pump Water Heaters - Above Unconditioned Space	Conventional Electric Water Heater	1451	\$ 145	\$ 1,451





HEAT PUMP WATER HEATER - MIDDLE INCOME

- Heat Pump Water Heater Cost (Example)
 EWEB Incentive
 Cash
 Tay Credit
 - Energy Cost Savings Tax Credit
 Avoided Appliance Replacement Cost



COST



INCENTIVES

COST SAVINGS

Cost Savings Information from BPA

Switching To	Switching From	Annual kWh savings	Annual Cost Savings @ \$0.10 /kWH	Lifetime Energy Savings (15 year)
Ductless Heat Pumps	Electric Forced Air	2550	\$ 255	\$ 3,825
Ductless Heat Pumps	Electric Zonal	1710	\$ 171	\$ 2,565

